

At IAS Part 60 of the Supreme Court of the State of New York, held in and of the County of New York, at the Courthouse located at 60 Centre Street, New York, New York, on the 20th day of April, 2018.

PRESENT: MARCY S. FRIEDMAN, J.S.C.
Justice

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of
U.S. BANK NATIONAL ASSOCIATION, WELLS
FARGO BANK, NATIONAL ASSOCIATION,
WILMINGTON TRUST, NATIONAL ASSOCIATION,
WILMINGTON TRUST COMPANY, and CITIBANK,
N.A. (as Trustees, Indenture Trustees, Securities
Administrators, Paying Agents, and/or Calculation Agents
of Certain Residential Mortgage-Backed Securitization
Trusts),

Index No. 651625/2018
Mot. Seq. 001

ORDER TO SHOW CAUSE

Petitioners,

For Judicial Instructions under CPLR Article 77 on the
Administration and Distribution of a Settlement Payment.

UPON reading and filing the annexed Petition, the Affidavit of Robert L. Schnell, Jr. dated April 4, 2018 (the "Schnell Affidavit") and the exhibits annexed thereto, including the Affidavit of Glenn Hubbard, in which (1) it is alleged that Petitioners U.S. Bank National Association ("U.S. Bank"); Wells Fargo Bank, National Association ("Wells Fargo"); Wilmington Trust, National Association ("WTNA"); Wilmington Trust Company (together with WTNA, "Wilmington Trust"); and Citibank, N.A. ("Citibank" and together with U.S. Bank, Wells Fargo and Wilmington Trust, collectively, the "Petitioners") act as trustees, indenture trustees, successor trustees, securities administrators, paying agents, and/or calculation agents of the residential mortgage-backed securitization trusts identified in Exhibit A to this order (the "Subject Settlement Trusts"); (2) it is alleged that each of the Subject Settlement Trusts is entitled to an "Allocable Share" of certain Covered Loan Settlement Payments and Transferor

Loan Settlement Payments (the "Settlement Payments"); and (3) the Petitioners request the Court's direction on matters of contractual construction pertaining to the distribution or administration of the Allocable Share of the Settlement Payments to holders of the certificates, notes, or other securities issued by the Subject Settlement Trusts (the beneficial owners thereof, "Certificateholders"),

SUFFICIENT CAUSE THEREFOR BEING ALLEGED, IT IS

①

ORDERED that Certificateholders and any other person claiming an interest in any of the Subject Settlement Trusts (each, an "Interested Person," and all such persons collectively, "Interested Persons") show cause at IAS Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at on a date to be determined ~~A.M./P.M. on 2018 or any adjourned date~~ (the "Final Hearing") why an order and judgment should not be entered granting the Petition; directing the release of each Allocable Share and the transfer of each Allocable Share of the Settlement Payments into the appropriate account of each Subject Settlement Trust; resolving the questions presented by the Petition and directing the Petitioners as the Court may so order; permanently barring litigation outside of the context of this proceeding on any question, issue, objection, claim, or concern related to the receipt, escrow, investment, distribution, and administration of the Allocable Shares of the Settlement Payments for the Subject Settlement Trust; and for such other and further relief as this Court deems just and proper; and it is further

②

ORDERED that a hearing will be held at Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at 11:00 A.M./P.M. on May 7, 2018 (the "Interim Relief Hearing") on the Petitioner's request that, as an interim measure necessary to permit the Court to direct the Petitioners on the administration and distribution of

the Allocable Shares to the Certificateholders for each Subject Settlement Trust, the Court direct the Petitioners as follows:

- a. To cause the Allocable Shares of the Settlement Payments for each Subject Settlement Trust for which such Petitioner acts as trustee, indenture trustee, successor trustee, paying agent, or securities administrator (the "Trustee's Share") to be maintained as a deposit in escrow pursuant to the escrow agreements applicable to such Petitioner (each an "Escrow Agreement" and collectively, the "Escrow Agreements") attached as Exhibit 1 (NYSCEF Doc. No. 11) to the Affidavit of Robert L. Schnell, Jr. In Support of Petition and Proposed Order to Show Cause (NYSCEF Doc. No. 10) and to use commercially reasonable efforts to keep the Allocable Share of the Settlement Payments for each Subject Settlement Trust invested and reinvested in the following high quality money market funds (for each escrow agent (the "Escrow Agent") under an Escrow Agreement, the "Approved Funds") until such time as this Court enters an order concerning the Settlement Payment Application Process and directs the transfer the Allocable Shares of the Settlement Payments to the applicable collection or distribution accounts for the related Subject Settlement Trusts or until such time as the Court rules otherwise:
 - i. For Citibank: Goldman Sachs Financial Square Treasury Obligations Fund (ticker: FTOXX);
 - ii. For Wells Fargo: Federated U.S. Treasury Cash Reserves (ticker: UTIXX); Fidelity Investments Treasury Only Portfolio (ticker: FSIXX); Goldman Sachs Financial Square Treasury Instruments Fund (ticker: FTIXX); and Morgan Stanley Treasury Securities Portfolio (ticker: MSUXX); and

- iii. For U.S. Bank: Federated U.S. Treasury Cash Reserves (ticker: UTIXX); Fidelity Investments Treasury Only Portfolio (ticker: FSIXX); Goldman Sachs Financial Square Treasury Instruments Fund (ticker: FTIXX); and Morgan Stanley Treasury Securities Portfolio (ticker: MSUXX);
- b. That each Escrow Agent shall allocate the related Trustee's Share to each of the Approved Funds for such Escrow Agent pro rata on the basis of each such Approved Fund's respective assets under management;¹
- c. That the Escrow Agents shall re-invest any interest earned on a Trustee's Share into such Escrow Agent's Approved Funds;
- d. That any interest or other earnings on a Trustee's Share shall inure to the benefit of Certificateholders for the related Subject Settlement Trusts and each such Subject Settlement Trust's Allocable Share of the Settlement Payments shall be deemed to include, and be increased by, the amount of any such interest or other earnings accrued thereon, as may be subject to future orders concerning the administration and distribution of the Subject Settlement Trusts' Allocable Share of the Settlement Payments; and it is further

3

ORDERED that any potentially interested person who wishes to be heard with respect to the foregoing interim relief may appear and be heard at the Interim Relief Hearing, provided that such person e-files or submits a hard copy to the Clerk of Part 60 of a notice of appearance and the grounds for any objection to the foregoing interim relief on or prior to that date; and it is further

¹ For the avoidance of doubt, this provision would be implemented according to the following example: if the Trustee's Share is \$10, and the Escrow Agent has two approved funds, one with \$800 million in assets under management and one with \$200 million in assets under management, the Escrow Agent will invest \$8 of the Trustee's share in the first fund and \$2 in the second.

④ ORDERED that the Petitioners shall provide notice of the Interim Relief Hearing to potentially interested persons on or before April 25, 2018 by (a) posting a copy of this Order to <http://www.lbhirmssettlement.com>, the public settlement website created by the Petitioners; (b) electronically transmitting a copy of this order or, if not possible, a notice conforming to the language of this order, to The Depository Trust Company (DTC), for DTC to transmit through its "LENS" electronic notice system; and (c) mailing a copy of this Order to all Certificateholders listed on the certificate registry for each of the Subject Settlement Trusts by a date reasonably likely to ensure that the Order will be received at least five (5) days prior to the Interim Relief Hearing; and it is further

⑤ ORDERED that within twenty-one (21) days after the entry of this Order, the Petitioners shall cause notice of the initiation of this proceeding and of the Final Hearing to be provided by: (a) mailing, by first class, registered mail, a copy of a notice in substantially the form attached as Exhibit B to this Order (the "Notice"), as well as the Order to Show Cause, the Petition, the Memorandum of Law dated April 4, 2018, and all other papers filed contemporaneously with the Petition (other than the compact disc containing electronic copies of the Governing Agreements) to all Certificateholders listed on the certificate registry for each of the Subject Settlement Trusts and to any certificateholder in a Subject Settlement Trust (or its counsel) that has requested such papers from any Petitioner; (b) electronically transmitting the Notice to The Depository Trust Company, which will post the Notice in accordance with its established procedures; (c) electronically posting, as soon as reasonably practical but no later than twenty-one (21) days after the entry of this Order, any of the following (or causing the related securities administrator, paying agent, or calculation agent to electronically post any of the following as such party may so choose): (x) a notice on the investor reporting website for the applicable Subject Settlement

* The Notice annexed as Exhibit B to this Order shall be modified to use the exact language of this Order on all matters addressed by the Order.

Trusts referring investors to <http://www.lbhirmsbsettlement.com> for information about this proceeding, including a hyperlink to the extent possible; or (y) the Notice on the investor reporting website for the applicable Subject Settlement Trusts; and (d) electronically posting, as soon as reasonably practical but no later than twenty-one (21) days after the entry of this Order, a copy of the Notice, as well as this Order to Show Cause, the Petition, the Memorandum of Law dated April 4, 2018, and all other papers filed contemporaneously with the Petition (other than the compact disc containing electronic copies of the Governing Agreements) to www.lbhirmsbsettlement.com, and subsequently electronically posting all papers filed in this proceeding to the same website (collectively, the "Notice Program"); and it is further

⑥ ORDERED that the Notice Program is approved, is the best notice practicable, is reasonably calculated to put interested parties on notice of this action, and constitutes due and sufficient notice of this special proceeding in satisfaction of federal and state due process requirements and other applicable law; and it is further

⑦ ORDERED that any interested person who wishes to be heard on the merits of the questions presented by the Petition may appear by counsel or (subject to the limitations imposed by CPLR 321(a)) in person at the Final Hearing and present such evidence or argument as may be proper and relevant; provided, however, that, except for good cause shown, no interested person shall be heard and nothing submitted by any interested person shall be considered by the Court unless such interested person serves an answer to the Petition, together with any supporting papers (a "Submission"), on or before May 30, 2018. Submissions shall only (a) identify the Subject Settlement Trust(s) in which the interested person claims an interest; and (b) concisely set forth the interested person's positions, including without limitation, opposition, if any, on each of the issues raised in the Petition in which that interested person is

in additional,

interested (in view of the need for conciseness, this recitation shall not limit argument ~~at the~~ ^{required} ~~submissions on standing and/or merits issues.~~ ~~Final Hearing~~). Submissions shall be double-spaced and shall not exceed a total of two (2)

pages, not including any notices of appearance or intention to appear, or annexes identifying the Subject Settlement Trust(s) in which the interested person claims an interest; and it is further

⑧ ORDERED that by June 6, 2018, pursuant to the procedure outlined below, any interested person who claims to be an investor in a Subject Settlement Trust shall exchange information, verified through affidavit by the party in question (not by external counsel, provided that, if provision of an affidavit of a party is not practicable, an application may be made for such information to be provided by in-house counsel), concerning the nature of the interests held by such interested person in each applicable Subject Settlement Trust. Such information shall: (i) describe the nature of the interests held; (ii) specify the relevant class, by either CUSIP number or Bloomberg ID, for each certificate held; (iii) state whether it is a direct holding of a certificate; and (iv) state whether the interest, if not a direct holding of a certificate, takes the form of a repurchase agreement (repo), or is synthetic in nature or held through a CDO, a credit default swap, a securities lending portfolio, a re-REMIC, a NIM trust, or any other form of interest that is not a direct holding of a certificate in one of the Subject Settlement Trusts, and shall specify the form in which any such interest is held. The information shall be provided only to external counsel of record for each party who has stated an interest in the same Subject Settlement Trust(s) in which the party submitting the verified information has stated an interest. External counsel for such parties shall hold the information on an "outside attorneys' eyes only" basis for use in this action. Information exchanged pursuant to this paragraph shall be deemed to be Confidential Information for the purposes of any potential filings with the Court, as that term is defined in Paragraph 3(a) of the Commercial Division's Model Confidentiality Order ("Model

Order”), and parties shall comply with Paragraph 12 of the Model Order in filing any Confidential Information with the Court; and it is further

9

ORDERED that by June 15, 2018, the parties shall submit to the Court an agreed proposed judgment and severance order concerning the manner of distribution of the Allocable Share of the Settlement Payments to any Subject Settlement Trust as to which, among the parties that have appeared to take a position on such Subject Settlement Trust pursuant to this order, there is no disagreement regarding the method for distributing the Subject Settlement Trust’s Allocable Share of the Settlement Payments; provided, however, that such order shall state that it is without prejudice to and shall have no precedential effect on any argument of any party concerning: (i) the appropriate distribution of the Allocable Share of the Settlement Payments of any Subject Settlement Trust where there is a dispute among the parties regarding how the payment should be distributed (“Disputed Trusts”); or (ii) the distribution methodology on any Subject Settlement trust for which no investor has appeared in this action; and it is further

10

ORDERED that by June 15, 2018, the parties shall submit to the court:

- a. A clear statement concerning whether any party is claiming ambiguity or scrivener’s error as to either the Settlement Agreement or any Governing Agreement of any Subject Settlement Trust and, if so, describing briefly the alleged ambiguity or scrivener’s error and all parties asserting it;
- b. A chart identifying:
 - i. Which issues remain to be resolved and a list of the Subject Settlement Trusts affected by each issue, and

- ii. Which parties have interests in those Subject Settlement Trusts and wish to be heard on the resolution of issues pertinent to those Subject Settlement Trusts;
- c. A clear statement concerning whether any parties believe any issues require trial on the merits or, instead, can be resolved through briefing and oral argument and, if so, identifying such parties; and,
- d. A clear statement concerning whether any parties believe discovery is needed to resolve any issue and, if so, identifying such parties and the discovery each of them contends is required; and it is further

beyond what is provided for
in this Order

11 ORDERED that by June 15, 2018, the Petitioners shall also advise the Court concerning a proposed procedure to resolve their Petition as to any Subject Settlement Trust where no investor has appeared and requested an opportunity to be heard; provided, however, that such procedure shall be without prejudice to and shall have no precedential effect on any argument of any party concerning the appropriate distribution of the Allocable Share of the Settlement Payments in any Disputed Trusts; and it is further

12 ORDERED that any party wishing to challenge the standing of another party or parties shall submit an opening brief on standing on June 29, 2018. Responsive briefs on standing shall be submitted on July 13, 2018. Reply briefs on standing shall be submitted on July 20, 2018; and it is further

13 ORDERED that oral argument on the standing issues, if any, will be held in Part 60 on a date to be determined, 2018 at _____ A.M./P.M. At the oral argument, the court will set a schedule for briefing on the merits; and it is further

Order to Show Cause dated 4/20/18

14 ORDERED that all ^{future} papers required or permitted to be served by Petitioners or any party who appears shall be served by filing on the court e-filing system NYSCEF, unless a party or recipient is exempt, and by overnight mail or personal delivery; and it is further ^{unless the court orders otherwise}

15 ORDERED that any written notice of intention to appear and any other written motions and papers required or permitted to be filed for any purpose in this proceeding, other than the Submission referenced above ^{in paragraph 7} shall be double-spaced and shall not exceed a total of fifteen (15) pages, not including documentary evidence, unless an expansion of the page limit is granted by the Court in advance of filing of the papers; and it is further

16 ORDERED that any interested person who fails to appear at the Final Hearing in the manner described herein or fails to answer the Petition in the manner described herein shall be deemed to have waived the right to be heard on the questions presented by the Petition and from appealing any order, resolution, or judgment issued in this proceeding and shall be forever and finally barred from raising the right to be heard on such questions in this or any other action or proceeding, unless the Court orders otherwise; and it is further

17 ORDERED that two hard copies of all papers served by any person, with proof of service thereof, shall also be filed with the Clerk of Part 60 by the date on which such papers are required to be filed. For any paper for which this Order to Show Cause does not specify a service and filing date, the two hard copies shall be filed with the Part 60 Clerk in advance of the return date and, if possible, at least seven days before the return date. Except for good cause shown, no request to be heard will be granted unless such hard copies are filed pursuant to this paragraph.

ENTER:


MARCY S. FRIEDMAN, J.S.C.
MARCY S. FRIEDMAN, J.S.C.

EXHIBIT A

Subject Settlement Trusts

Trust	Payment Administrator	Trustee	Escrow Agent
LMT 2005-1	U.S. Bank	U.S. Bank	
LMT 2005-2	U.S. Bank	U.S. Bank	
LMT 2005-3	U.S. Bank	U.S. Bank	
LMT 2006-2	U.S. Bank	U.S. Bank	
LMT 2006-8	U.S. Bank	U.S. Bank	
LMT 2007-2	U.S. Bank	U.S. Bank	
LMT 2007-3	U.S. Bank	U.S. Bank	
LMT 2007-6	U.S. Bank	U.S. Bank	
LMT 2007-7	U.S. Bank	U.S. Bank	
LMT 2007-8	U.S. Bank	U.S. Bank	
LXS 2005-2	U.S. Bank	U.S. Bank	
LXS 2005-4	U.S. Bank	U.S. Bank	
LXS 2006-10N	U.S. Bank	U.S. Bank	
LXS 2006-11	U.S. Bank	U.S. Bank	
LXS 2006-12N	U.S. Bank	U.S. Bank	
LXS 2006-15	U.S. Bank	U.S. Bank	
LXS 2006-19	U.S. Bank	U.S. Bank	
LXS 2006-20	U.S. Bank	U.S. Bank	
LXS 2006-3	U.S. Bank	U.S. Bank	
LXS 2006-8	U.S. Bank	U.S. Bank	
LXS 2007-1	U.S. Bank	U.S. Bank	
LXS 2007-10H	U.S. Bank	U.S. Bank	
LXS 2007-12N	U.S. Bank	U.S. Bank	
LXS 2007-14H	U.S. Bank	U.S. Bank	
LXS 2007-15N	U.S. Bank	U.S. Bank	
LXS 2007-16N	U.S. Bank	U.S. Bank	
LXS 2007-17H	U.S. Bank	U.S. Bank	
LXS 2007-18N	U.S. Bank	U.S. Bank	
LXS 2007-20N	U.S. Bank	U.S. Bank	
LXS 2007-3	U.S. Bank	U.S. Bank	
LXS 2007-5H	U.S. Bank	U.S. Bank	
LXS 2007-6	U.S. Bank	U.S. Bank	
LXS 2007-7N	U.S. Bank	U.S. Bank	
LXS 2007-8H	U.S. Bank	U.S. Bank	
LXS 2007-9	U.S. Bank	U.S. Bank	
SARM 2005-6XS	U.S. Bank	U.S. Bank	
SARM 2005-8XS	U.S. Bank	U.S. Bank	
SARM 2006-10	U.S. Bank	U.S. Bank	
SARM 2006-11	U.S. Bank	U.S. Bank	

SARM 2006-12	U.S. Bank	U.S. Bank	
SARM 2007-10	U.S. Bank	U.S. Bank	
SARM 2007-8	U.S. Bank	U.S. Bank	
SARM 2008-2	U.S. Bank	U.S. Bank	
SASCO 2003-25XS	U.S. Bank	U.S. Bank	
SASCO 2004-10	U.S. Bank	U.S. Bank	
SASCO 2004-11XS	U.S. Bank	U.S. Bank	
SASCO 2004-13	U.S. Bank	U.S. Bank	
SASCO 2004-17XS	U.S. Bank	U.S. Bank	
SASCO 2004-19XS	U.S. Bank	U.S. Bank	
SASCO 2004-21XS	U.S. Bank	U.S. Bank	
SASCO 2004-6XS	U.S. Bank	U.S. Bank	
SASCO 2004-9XS	U.S. Bank	U.S. Bank	
SASCO 2004-GEL2	U.S. Bank	U.S. Bank	
SASCO 2005-14	U.S. Bank	U.S. Bank	
SASCO 2005-3	U.S. Bank	U.S. Bank	
SASCO 2005-7XS	U.S. Bank	U.S. Bank	
SASCO 2005-S4	U.S. Bank	U.S. Bank	
SASCO 2005-SC1	U.S. Bank	U.S. Bank	
SASCO 2006-RF3	U.S. Bank	U.S. Bank	
SASCO 2006-RF4	U.S. Bank	U.S. Bank	
SASCO 2007-BC4	U.S. Bank	U.S. Bank	
SASCO 2007-TC1	U.S. Bank	U.S. Bank	
LXS 2007-4N	U.S. Bank	U.S. Bank	
LXS 2006-16N	U.S. Bank	U.S. Bank	
GPMF 2007-AR1	U.S. Bank	U.S. Bank	
GPMF 2007-AR2	U.S. Bank	U.S. Bank	
LXS 2006-2N	U.S. Bank	U.S. Bank	
LXS 2007-2N	U.S. Bank	U.S. Bank	
LXS 2005-7N	U.S. Bank	U.S. Bank	
GPMF 2006-AR5	U.S. Bank	U.S. Bank	
GPMF 2006-AR7	U.S. Bank	U.S. Bank	
GPMF 2006-AR4	U.S. Bank	U.S. Bank	
LXS 2006-4N	U.S. Bank	U.S. Bank	
LXS 2006-GP4	U.S. Bank	U.S. Bank	
GPMF 2006-AR6	U.S. Bank	U.S. Bank	
LXS 2006-GP2	U.S. Bank	U.S. Bank	
LXS 2005-9N	U.S. Bank	U.S. Bank	
LXS 2006-18N	U.S. Bank	U.S. Bank	
LXS 2006-GP3	U.S. Bank	U.S. Bank	
LABMH 2001-B	U.S. Bank	U.S. Bank	

FFML 2005-FF10	U.S. Bank	U.S. Bank	
LXS 2006-GP1	U.S. Bank	U.S. Bank	
GPMF 2006-AR8	U.S. Bank	U.S. Bank	
LXS 2006-14N	U.S. Bank	U.S. Bank	
GPMF 2007-AR3	U.S. Bank	U.S. Bank	
SASCO 2005-4XS	U.S. Bank	Wilmington Trust	
ARC 2002-BC8	Wells Fargo	Wells Fargo	
BNCMT 2007-4	Wells Fargo	Wells Fargo	
LABS 2007-1	Wells Fargo	Wells Fargo	
LMT 2006-9	Wells Fargo	Wells Fargo	
LMT 2007-1	Wells Fargo	Wells Fargo	
LMT 2007-4	Wells Fargo	Wells Fargo	
LMT 2007-5	Wells Fargo	Wells Fargo	
LMT 2007-9	Wells Fargo	Wells Fargo	
LMT 2008-2	Wells Fargo	Wells Fargo	
LMT 2008-6	Wells Fargo	Wells Fargo	
SAIL 2003-BC12	Wells Fargo	Wells Fargo	
SAIL 2003-BC3	Wells Fargo	Wells Fargo	
SAIL 2003-BC4	Wells Fargo	Wells Fargo	
SARM 2004-10	Wells Fargo	Wells Fargo	
SARM 2004-16	Wells Fargo	Wells Fargo	
SARM 2004-18	Wells Fargo	Wells Fargo	
SARM 2004-20	Wells Fargo	Wells Fargo	
SARM 2004-9XS	Wells Fargo	Wells Fargo	
SARM 2005-11	Wells Fargo	Wells Fargo	
SARM 2005-12	Wells Fargo	Wells Fargo	
SARM 2005-15	Wells Fargo	Wells Fargo	
SARM 2005-17	Wells Fargo	Wells Fargo	
SARM 2005-20	Wells Fargo	Wells Fargo	
SARM 2007-11	Wells Fargo	Wells Fargo	
SARM 2007-1	Wells Fargo	Wells Fargo	
SARM 2007-2	Wells Fargo	Wells Fargo	
SARM 2007-3	Wells Fargo	Wells Fargo	
SARM 2007-4	Wells Fargo	Wells Fargo	
SARM 2007-6	Wells Fargo	Wells Fargo	
SASCO 2003-15A	Wells Fargo	Wells Fargo	
SASCO 2003-26A	Wells Fargo	Wells Fargo	
SASCO 2003-34A	Wells Fargo	Wells Fargo	
SASCO 2003-6A	Wells Fargo	Wells Fargo	
SASCO 2003-S2	Wells Fargo	Wells Fargo	
SASCO 2005-S6	Wells Fargo	Wells Fargo	

SASCO 2005-S7	Wells Fargo	Wells Fargo	
SASCO 2007-BC1	Wells Fargo	Wells Fargo	
SASCO 2007-MN1	Wells Fargo	Wells Fargo	
SASCO 2007-OS1	Wells Fargo	Wells Fargo	
BNC 2006-2	Wells Fargo	U.S. Bank	
BNC 2007-1	Wells Fargo	U.S. Bank	
BNC 2007-2	Wells Fargo	U.S. Bank	
LMT 2007-10	Wells Fargo	U.S. Bank	
SAIL 2003-BC5	Wells Fargo	U.S. Bank	
SAIL 2003-BC11	Wells Fargo	U.S. Bank	
SAIL 2003-BC13	Wells Fargo	U.S. Bank	
SAIL 2004-2	Wells Fargo	U.S. Bank	
SAIL 2004-3	Wells Fargo	U.S. Bank	
SAIL 2004-6	Wells Fargo	U.S. Bank	
SAIL 2004-8	Wells Fargo	U.S. Bank	
SAIL 2004-9	Wells Fargo	U.S. Bank	
SAIL 2004-10	Wells Fargo	U.S. Bank	
SAIL 2005-1	Wells Fargo	U.S. Bank	
SAIL 2005-2	Wells Fargo	U.S. Bank	
SAIL 2005-3	Wells Fargo	U.S. Bank	
SAIL 2005-4	Wells Fargo	U.S. Bank	
SAIL 2005-5	Wells Fargo	U.S. Bank	
SAIL 2005-6	Wells Fargo	U.S. Bank	
SAIL 2005-7	Wells Fargo	U.S. Bank	
SAIL 2005-8	Wells Fargo	U.S. Bank	
SAIL 2005-9	Wells Fargo	U.S. Bank	
SAIL 2005-10	Wells Fargo	U.S. Bank	
SAIL 2005-11	Wells Fargo	U.S. Bank	
SAIL 2006-1	Wells Fargo	U.S. Bank	
SAIL 2006-3	Wells Fargo	U.S. Bank	
SAIL 2006-2	Wells Fargo	U.S. Bank	
SAIL 2006-4	Wells Fargo	U.S. Bank	
SAIL 2006-BNC3	Wells Fargo	U.S. Bank	
SARM 2005-22	Wells Fargo	U.S. Bank	
SARM 2005-23	Wells Fargo	U.S. Bank	
SARM 2006-1	Wells Fargo	U.S. Bank	
SARM 2006-2	Wells Fargo	U.S. Bank	
SARM 2006-3	Wells Fargo	U.S. Bank	
SARM 2006-4	Wells Fargo	U.S. Bank	
SARM 2006-5	Wells Fargo	U.S. Bank	
SARM 2006-6	Wells Fargo	U.S. Bank	

SARM 2006-7	Wells Fargo	U.S. Bank	
SARM 2006-8	Wells Fargo	U.S. Bank	
SARM 2006-9	Wells Fargo	U.S. Bank	
SASCO 2004-S2	Wells Fargo	U.S. Bank	
SASCO 2004-S3	Wells Fargo	U.S. Bank	
SASCO 2006-BC2	Wells Fargo	U.S. Bank	
SASCO 2006-BC3	Wells Fargo	U.S. Bank	
SASCO 2006-BC4	Wells Fargo	U.S. Bank	
SASCO 2006-BC6	Wells Fargo	U.S. Bank	
SASCO 2006-EQ1	Wells Fargo	U.S. Bank	
SASCO 2007-BC3	Wells Fargo	U.S. Bank	
BNCMT 2007-3	Citibank	Wilmington Trust	
LMT 2006-1	Citibank	Wilmington Trust	
LMT 2006-3	Citibank	Wilmington Trust	
LMT 2006-4	Citibank	Wilmington Trust	
LXS 2005-1	Citibank	Wilmington Trust	
LXS 2005-3	Citibank	Wilmington Trust	
LXS 2005-6	Citibank	Wilmington Trust	
LXS 2005-8	Citibank	Wilmington Trust	
LXS 2005-10	Citibank	Wilmington Trust	
LXS 2006-1	Citibank	Wilmington Trust	
LXS 2006-5	Citibank	Wilmington Trust	
LXS 2006-7	Citibank	Wilmington Trust	
LXS 2006-9	Citibank	Wilmington Trust	
LXS 2006-13	Citibank	Wilmington Trust	
LXS 2006-17	Citibank	Wilmington Trust	
LXS 2007-11	Citibank	Wilmington Trust	
SARM 2005-3XS	Citibank	Wilmington Trust	
SASC 2003-3XS	Citibank	Wilmington Trust	
SASC 2003-18XS	Citibank	Wilmington Trust	
SASC 2003-35	Citibank	Wilmington Trust	
SASC 2003-36XS	Citibank	Wilmington Trust	
SASC 2003-S1	Citibank	Wilmington Trust	
SASC 2004-4XS	Citibank	Wilmington Trust	
SASC 2004-16XS	Citibank	Wilmington Trust	
SASC 2004-23XS	Citibank	Wilmington Trust	
SASC 2005-1	Citibank	Wilmington Trust	
SASC 2005-2XS	Citibank	Wilmington Trust	
SASC 2005-5	Citibank	Wilmington Trust	
SASC 2005-9XS	Citibank	Wilmington Trust	
SASC 2005-10	Citibank	Wilmington Trust	

SASC 2005-15	Citibank	Wilmington Trust	
SASC 2005-17	Citibank	Wilmington Trust	
SASC 2006-ARS1	Citibank	Wilmington Trust	
SASC 2006-S2	Citibank	Wilmington Trust	
SASC 2006-S3	Citibank	Wilmington Trust	

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INDEX NO. 651625/2018

NYSCEF DOC. NO. 37

RECEIVED NYSCEF: 04/20/2018

FILED: NEW YORK COUNTY CLERK 04/18/2018 04:44 PM

NYSCEF DOC. NO. 35

RECEIVED NYSCEF: 04/18/2018

EXHIBIT B

Form of Notice

NOTICE OF COMMENCEMENT OF JUDICIAL INSTRUCTION PROCEEDING AND COURT APPEARANCE RELATING TO DISTRIBUTION OF CLAIM AMOUNTS RECEIVED FROM LEHMAN BROTHERS HOLDINGS INC. AND ITS AFFILIATED DEBTORS (THE “LBHI DEBTORS”) PURSUANT TO THE SETTLEMENT AGREEMENTS (AS DEFINED BELOW)

NOTICE IS HEREBY GIVEN TO THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES (“CERTIFICATEHOLDERS”) OF THE RESIDENTIAL MORTGAGE-BACKED SECURITIZATION TRUSTS IDENTIFIED IN EXHIBIT A HERETO (THE “SUBJECT SETTLEMENT TRUSTS”) AND OTHER PERSONS POTENTIALLY INTERESTED IN THE SUBJECT SETTLEMENT TRUSTS. THE CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED HEREIN CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS. THE RESOLUTION OF THE JUDICIAL INSTRUCTION PROCEEDING COULD MATERIALLY AFFECT THE INTERESTS OF THE CERTIFICATEHOLDERS.

NOTICE IS HEREBY GIVEN TO CERTIFICATEHOLDERS¹ BY:

**U.S. BANK NATIONAL ASSOCIATION
WELLS FARGO BANK, NATIONAL ASSOCIATION
WILMINGTON TRUST, NATIONAL ASSOCIATION
WILMINGTON TRUST COMPANY**

EACH, IN THEIR CAPACITIES AS TRUSTEES, INDENTURE TRUSTEES, SECURITIES ADMINISTRATORS, PAYING AGENTS, AND/OR CALCULATION AGENTS OF THE SUBJECT SETTLEMENT TRUSTS (COLLECTIVELY, THE “TRUSTEES” AND EACH A “TRUSTEE”).

THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR CERTIFICATEHOLDERS. ALL DEPOSITORY, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO CERTIFICATEHOLDERS IN A TIMELY MANNER. CUSIP NUMBERS TO WHICH THIS NOTICE RELATES MAY BE FOUND AT [HTTP://WWW.LBHIRMBSSSETTLEMENT.COM/TRUSTS.PHP](http://www.lbhirmbssettlement.com/trusts.php) AND [HTTP://WWW.LBHIRMBSSSETTLEMENT.COM/TRANSFEROR_TRUSTS.PHP](http://www.lbhirmbssettlement.com/transferor_trusts.php).

Dated: April __, 2018

This notice (the “Notice”) is given to you by the Trustees under certain applicable Trust Agreements, Pooling and Servicing Agreements, Indentures, and/or other agreements governing

¹ Any CUSIP numbers appearing in this Notice or in its exhibits, schedules or attachments have been included solely for the convenience of Certificateholders. The Trustees assume no responsibility for the selection or use of such numbers and make no representations as to the correctness of the CUSIP numbers appearing herein.

the Subject Settlement Trusts (the “Governing Agreements”). This notice relates to the RMBS Trust Settlement Agreement entered into as of November 30, 2016 and modified as of March 17, 2017 (the “Covered Loan Settlement Agreement”)² and the Settlement Agreement entered into as of September 5, 2017 (the “Transferor Loan Settlement Agreement” and together with the Covered Loan Settlement, the “Settlement Agreements”).³ Capitalized terms used in this Notice and not otherwise defined have the meanings assigned to them in the Settlement Agreements.

In a previous notice to Certificateholders,⁴ the trustees who entered into the Settlement Agreements on behalf of the Subject Settlement Trusts (the “Accepting Trustees”)⁵ informed the Certificateholders that the Bankruptcy Court had estimated and allowed the Accepting Trustees’ claim under the Covered Loan Settlement Agreement in the amount of \$2,375,114,115.67 (the “Allowed Covered Loan Claim”), and that, after reduction for Legal Fees, the final amount of the Allowed Covered Loan Claim was \$2,262,296,195.17. The Accepting Trustees also provided Certificateholders with a chart showing the percentage and amounts of the final Allowed Covered Loan Claim for each of the trusts subject to the Settlement Agreements, including the Subject Settlement Trusts.

On April 5, 2018, the LBHI Debtors made a partial distribution on account of the Allowed Covered Loan Claim, along with a partial distribution on account of the allowed \$13,000,000 claim pursuant to the Transferor Loan Settlement Agreement (together, the “Settlement Payment”).

In preparing to distribute the Settlement Payment to Certificateholders, the Trustees, as well as Citibank, N.A. in its capacity as Paying Agent for certain Subject Settlement Trusts (collectively, with the Trustees, the “Petitioners”) have identified contractual issues concerning the interpretation of the distribution provisions in the Governing Agreements. These contractual issues are subject to competing interpretations and their resolution may affect how each Subject Settlement Trust’s share of the Settlement Payment (each such share, an “Allocable Share”) is distributed to Holders. The Petitioners have no economic stake or interest in the ultimate resolution of these contractual issues; however, a resolution of these contractual issues is necessary in order for the Petitioners to properly distribute the Settlement Payment to Certificateholders.

NOTICE OF A JUDICIAL INSTRUCTION PROCEEDING

On April 4, 2018, the Petitioners commenced a judicial instruction proceeding pursuant to CPLR § 7701, captioned *In the matter of application of U.S. Bank National Association, Wells Fargo Bank, National Association, Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, N.A.*, Index. No. 651625/2018 (the “Article 77 Proceeding”), by filing a

² A copy of the Covered Loan Settlement Agreement is available at:

http://www.lbhirmbssettlement.com/pdflib/RMBS_Settlement_Agreement_Six_Pages_and_Exhibits.pdf

³ A copy of the Transferor Loan Settlement Agreement is available at:

http://www.lbhirmbssettlement.com/pdflib/Transferor_Loan_Settlement.pdf

⁴ A Copy of this notice can be found at: <http://www.lbhirmbssettlement.com/pdflib/RMBSTrusteesNotice4.2.18.pdf>

⁵ The Accepting Trustees are Deutsche Bank National Trust Company, TMI Trust Company, as successor to Law Debenture Trust Company of New York, U.S. Bank National Association, Wilmington Trust Company, and Wilmington Trust, National Association.

Petition Seeking Judicial Instructions (the "Petition"), in the Supreme Court of the State of New York, County of New York (the "Court").

In the Article 77 Proceeding, the Petitioners seek, *inter alia*, judicial instructions concerning the contractual issues set forth in the Petition, which relate to the proper interpretation of distribution provisions in the Governing Agreements. The resolution of these contractual issues will dictate the manner in which the Petitioners distribute each Subject Settlement Trust's Allocable Share of the Settlement Payment and can affect whether—and how much—a particular class of Holders receives in connection with the distribution of its Trust's Allocable Share.

On April 11, 2018, the Court held a preliminary hearing to discuss entry of an Order to Show Cause in the form filed with the Petition (the "Proposed Order to Show Cause"), which would approve a notice program related to the Article 77 Proceeding and direct, among other things, that the Petitioners follow certain escrow procedures identified and described in the Proposed Order to Show Cause, the Affidavit of Robert L. Schnell, Jr., and the exhibits annexed thereto.

On April [•], 2018, the Court issued an order (the "Order to Show Cause"). The Order to Show Cause approved a notice program related to the Article 77 Proceeding directing, among other things, that:

- Certificateholders and any other person claiming an interest in any of the Subject Settlement Trusts (each, an "Interested Person," and all such persons collectively, "Interested Persons") show cause at IAS Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at _____ A.M./P.M. on _____, 2018 or any adjourned date (the "Final Hearing") why an order and judgment should not be entered granting the Petition; directing the release of each Allocable Share and the transfer of each Allocable Share of the Settlement Payments into the appropriate account of each Subject Settlement Trust; resolving the questions presented by the Petition and directing the Petitioners as the Court may so order; permanently barring litigation outside of the context of this proceeding on any question, issue, objection, claim, or concern related to the receipt, escrow, investment, distribution, and administration of the Allocable Shares of the Settlement Payments for the Subject Settlement Trust.
- A hearing will be held at Part 60 in Room 248 of New York County Courthouse, 60 Centre Street, New York, New York at _____ A.M./P.M. on _____, 2018 (the "Interim Relief Hearing") on the Petitioner's request that, as an interim measure necessary to permit the Court to direct the Petitioners on the administration and distribution of the Allocable Shares to the Certificateholders for each Subject Settlement Trust, the Court direct the Petitioners as follows:
 - a. To cause the Allocable Shares of the Settlement Payments for each Subject Settlement Trust for which such Petitioner acts as trustee, indenture trustee, successor trustee, paying agent, or securities administrator (the "Trustee's Share") to be maintained as a deposit in escrow pursuant to the escrow agreements applicable to such Petitioner (each an "Escrow Agreement" and collectively, the "Escrow Agreements") attached as Exhibit B to this Order and to use commercially reasonable efforts to keep the

Allocable Share of the Settlement Payments for each Subject Settlement Trust invested and reinvested in the following high quality money market funds (for each escrow agent (the “Escrow Agent”) under an Escrow Agreement, the “Approved Funds”) until such time as this Court enters an order concerning the Settlement Payment Application Process and directs the transfer the Allocable Shares of the Settlement Payments to the applicable collection or distribution accounts for the related Subject Settlement Trusts or until such time as the Court rules otherwise:

- i. For Citibank: Goldman Sachs Financial Square Treasury Obligations Fund (ticker: FTOXX);
 - ii. For Wells Fargo: Federated U.S. Treasury Cash Reserves (ticker: UTIXX); Fidelity Investments Treasury Only Portfolio (ticker: FSIXX); Goldman Sachs Financial Square Treasury Instruments Fund (ticker: FTIXX); and Morgan Stanley Treasury Securities Portfolio (ticker: MSUXX); and
 - iii. For U.S. Bank: Federated U.S. Treasury Cash Reserves (ticker: UTIXX); Fidelity Investments Treasury Only Portfolio (ticker: FSIXX); Goldman Sachs Financial Square Treasury Instruments Fund (ticker: FTIXX); and Morgan Stanley Treasury Securities Portfolio (ticker: MSUXX);
- b. That each Escrow Agent shall allocate the related Trustee’s Share to each of the Approved Funds for such Escrow Agent pro rata on the basis of each such Approved Fund’s respective assets under management;
 - c. That the Escrow Agents shall re-invest any interest earned on a Trustee’s Share into such Escrow Agent’s Approved Funds;
 - d. That any interest or other earnings on a Trustee’s Share shall inure to the benefit of Certificateholders for the related Subject Settlement Trusts and each such Subject Settlement Trust’s Allocable Share of the Settlement Payments shall be deemed to include, and be increased by, the amount of any such interest or other earnings accrued thereon, as may be subject to future orders concerning the administration and distribution of the Subject Settlement Trusts’ Allocable Share of the Settlement Payments.
- Any potentially interested person who wishes to be heard with respect to the foregoing interim relief may appear and be heard at the Interim Relief Hearing, provided that such person e-files or submits a hard copy to the Clerk of Part 60 of a notice of appearance and the grounds for any objection to the foregoing interim relief on or prior to that date.
 - The Petitioners shall provide notice of the Interim Relief Hearing to potentially interested persons on or before _____, 2018 by (a) posting a copy of the Order to Show Cause to <http://www.lbhirmbssettlement.com>, the public settlement website created by the Petitioners; (b) electronically transmitting a copy of this order or, if not possible, a notice conforming to the language of this order, to The Depository Trust Company (DTC), for DTC to transmit through its “LENS” electronic notice system; and (c) mailing a copy of

the Order to Show Cause to all Certificateholders listed on the certificate registry for each of the Subject Settlement Trusts by a date reasonably likely to ensure that the Order to Show Cause will be received at least five (5) days prior to the Interim Relief Hearing.

- Within twenty-one (21) days after the entry of the Order to Show Cause, the Petitioners shall cause notice of the initiation of the proceeding and of the Final Hearing to be provided by: (a) mailing, by first class, registered mail, a copy of a notice in substantially the form attached as Exhibit C to the Order to Show Cause (the "Notice"), as well as the Order to Show Cause, the Petition, the Memorandum of Law dated April 4, 2018, and all other papers filed contemporaneously with the Petition (other than the compact disc containing electronic copies of the Governing Agreements) to all Certificateholders listed on the certificate registry for each of the Subject Settlement Trusts and to any certificateholder in a Subject Settlement Trust (or its counsel) that has requested such papers from any Petitioner; (b) electronically transmitting the Notice to The Depository Trust Company, which will post the Notice in accordance with its established procedures; (c) electronically posting, as soon as reasonably practical but no later than twenty-one (21) days after the entry of the Order to Show Cause, any of the following (or causing the related securities administrator, paying agent, or calculation agent to electronically post any of the following as such party may so choose): (x) a notice on the investor reporting website for the applicable Subject Settlement Trusts referring investors to <http://www.lbhirmssettlement.com> for information about this proceeding, including a hyperlink to the extent possible; or (y) the Notice on the investor reporting website for the applicable Subject Settlement Trusts; and (d) electronically posting, as soon as reasonably practical but no later than twenty-one (21) days after the entry of the Order to Show Cause, a copy of the Notice, as well as the Order to Show Cause, the Petition, the Memorandum of Law dated April 4, 2018, and all other papers filed contemporaneously with the Petition (other than the compact disc containing electronic copies of the Governing Agreements) to www.lbhirmssettlement.com, and subsequently electronically posting all papers filed in this proceeding to the same website (collectively, the "Notice Program").
- Any interested person who wishes to be heard on the merits of the questions presented by the Petition may appear by counsel or (subject to the limitations imposed by CPLR 321(a)) in person at the Final Hearing and present such evidence or argument as may be proper and relevant; provided, however, that, except for good cause shown, no interested person shall be heard and nothing submitted by any interested person shall be considered by the Court unless such interested person serves an answer to the Petition, together with any supporting papers (a "Submission"), on or before _____, 2018. Submissions shall only (a) identify the Subject Settlement Trust(s) in which the interested person claims an interest; and (b) concisely and without argument set forth the interested person's positions, including without limitation opposition, if any, on each of the issues raised in the Petition in which that interested person is interested (in view of the need for conciseness, this recitation shall not limit argument at the Final Hearing). Submissions shall be double-spaced and shall not exceed a total of two (2) pages, not including any notices of appearance or intention to appear, or annexes identifying the Subject Settlement Trust(s) in which the interested person claims an interest.
- By _____, 2018, pursuant to the procedure outlined below, any interested

person who claims to be an investor in a Subject Settlement Trust shall exchange information, verified through affidavit by the party in question (not by external counsel, provided that, if provision of an affidavit of a party is not practicable, an application may be made for such information to be provided by in-house counsel), concerning the nature of the interests held by such interested person in each applicable Subject Settlement Trust. Such information shall: (i) describe the nature of the interests held; (ii) specify the relevant class, by either CUSIP number or Bloomberg ID, for each certificate held; (iii) state whether it is a direct holding of a certificate; and (iv) state whether the interest, if not a direct holding of a certificate, takes the form of a repurchase agreement (repo), or is synthetic in nature or held through a CDO, a credit default swap, a securities lending portfolio, a re-REMIC, a NIM trust, or any other form of interest that is not a direct holding of a certificate in one of the Subject Settlement Trusts, and shall specify the form in which any such interest is held. The information shall be provided only to external counsel of record for each party who has stated an interest in the same Subject Settlement Trust(s) in which the party submitting the verified information has stated an interest. External counsel for such parties shall hold the information on an “outside attorneys’ eyes only” basis for use in this action. Information exchanged pursuant to this paragraph shall be deemed to be Confidential Information for the purposes of any potential filings with the Court, as that term is defined in Paragraph 3(a) of the Commercial Division’s Model Confidentiality Order (“Model Order”), and parties shall comply with Paragraph 12 of the Model Order in filing any Confidential Information with the Court.

- By _____, 2018, the parties shall submit to the Court an agreed proposed judgment and severance order concerning the manner of distribution of the Allocable Share of the Settlement Payments to any Subject Settlement Trust as to which, among the parties that have appeared to take a position on such Subject Settlement Trust pursuant to this order, there is no disagreement regarding the method for distributing the Subject Settlement Trust’s Allocable Share of the Settlement Payments; provided, however, that such order shall state that it is without prejudice to and shall have no precedential effect on any argument of any party concerning: (i) the appropriate distribution of the Allocable Share of the Settlement Payments of any Subject Settlement Trust where there is a dispute among the parties regarding how the payment should be distributed (“Disputed Trusts”); or (ii) the distribution methodology on any Subject Settlement trust for which no investor has appeared in this action; and it is further
- By _____, 2018, the parties shall submit to the court:
 - a. A clear statement concerning whether any party is claiming ambiguity or scrivener’s error as to either the Settlement Agreement or any Governing Agreement of any Subject Settlement Trust and, if so, describing briefly the alleged ambiguity or scrivener’s error and all parties asserting it;
 - b. A chart identifying:
 - i. Which issues remain to be resolved and a list of the Subject Settlement Trusts affected by each issue, and

- ii. Which parties have interests in those Subject Settlement Trusts and wish to be heard on the resolution of issues pertinent to those Subject Settlement Trusts;
 - c. A clear statement concerning whether any parties believe any issues require trial on the merits or, instead, can be resolved through briefing and oral argument and, if so, identifying such parties; and,
 - d. A clear statement concerning whether any parties believe discovery is needed to resolve any issue and, if so, identifying such parties and the discovery each of them contends is required.
- By _____, 2018, the Petitioners shall also advise the Court concerning a proposed procedure to resolve their Petition as to any Subject Settlement Trust where no investor has appeared and requested an opportunity to be heard; provided, however, that such procedure shall be without prejudice to and shall have no precedential effect on any argument of any party concerning the appropriate distribution of the Allocable Share of the Settlement Payments in any Disputed Trusts.
- Any party wishing to challenge the standing of another party or parties shall submit an opening brief on standing on _____, 2018. Responsive briefs on standing shall be submitted on _____, 2018. Reply briefs on standing shall be submitted on _____, 2018.
- Oral argument on the standing issues, if any, will be held in Part 60 on _____, 2018 at ____ A.M./P.M. At the oral argument, the court will set a schedule for briefing on the merits.
- All papers required or permitted to be served by Petitioners or any party who appears shall be served by filing on the court e-filing system NYSCEF, unless a party or recipient is exempt, and by overnight mail or personal delivery.
- Any written notice of intention to appear and any other written motions and papers required or permitted to be filed for any purpose in this proceeding, other than the Submission referenced above, shall be double-spaced and shall not exceed a total of fifteen (15) pages, not including documentary evidence, unless an expansion of the page limit is granted by the Court in advance of filing of the papers.
- Any interested person who fails to appear at the Final Hearing in the manner described herein or fails to answer the Petition in the manner described herein shall be deemed to have waived the right to be heard on the questions presented by the Petition and from appealing any order, resolution, or judgment issued in this proceeding and shall be forever and finally barred from raising the right to be heard on such questions in this or any other action or proceeding, unless the Court orders otherwise.
- Two hard copies of all papers served by any person, with proof of service thereof, shall also be filed with the Clerk of Part 60 by the date on which such papers are required to be filed.

For any paper for which this Order to Show Cause does not specify a service and filing date, the two hard copies shall be filed with the Part 60 Clerk in advance of the return date and, if possible, at least seven days before the return date. Except for good cause shown, no request to be heard will be granted unless such hard copies are filed pursuant to this paragraph.

A copy of the Order to Show Cause is available at: <http://www.lbhirmssettlement.com>. The Order to Show Cause should be referred to for further information.

The Court's disposition of the Article 77 Proceeding will affect the rights and interests of the Interested Persons and their successors-in-interest and assigns. All Interested Persons will be bound by the Article 77 Proceeding whether or not they appear in the matter or file a Submission or any other response to the Petition. The Petition, any papers filed in support of the Petition, any orders entered by the Court in the Article 77 Proceeding, and any other papers filed in the Article 77 Proceeding will be made available at <http://www.lbhirmssettlement.com>, which will be periodically updated. Any documents filed with the Court should also be available through the Court's website: <http://iapps.courts.state.ny.us./iscroll/>. If you have any questions, you may email questions@lbhirmssettlement.com. Subject Certificateholders and other potentially interested persons should NOT direct inquiries to the Court or Clerk of the Court.

ADMINISTRATION AND DISTRIBUTION OF THE SETTLEMENT PAYMENT WITH RESPECT TO NON-SUBJECT SETTLEMENT TRUSTS

Certain of the settlement trusts are not subject to the Article 77 Proceeding (the "Non-Subject Settlement Trusts"). For the Non-Subject Settlement Trusts, the applicable Trustees individually and respectively determined that, at this time, there are no issues concerning the administration and distribution of the amounts received on account of the Settlement Payment that warrant judicial instruction. A list of the Non-Subject Settlement Trusts is attached to this Notice as Exhibit B.

MISCELLANEOUS

This Notice summarizes certain of the issues the Petitioners have asked the Court to resolve in the Article 77 Proceeding and is not a complete statement of the issues or a summary or statement of relevant law or of relevant legal procedures. Holders and other Interested Persons are urged to carefully consider the implications of the Article 77 Proceeding, and to consult with their own legal and financial advisors.

Holder inquiries regarding the matters set forth in this Notice may be directed to the applicable Trustee using the contact information of such Trustee available at: <http://www.lbhirmssettlement.com>.

Holders and other interested persons should not rely on the Petitioners, their counsel, experts or other advisors retained by the Petitioners, as their sole source of information.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax or other advice by or on behalf of the Petitioners, or their directors,

officers, affiliates, agents, attorneys or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

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EXHIBIT A

Subject Settlement Trusts

Trust	Payment Administrator	Trustee
LMT 2005-1	U.S. Bank	U.S. Bank
LMT 2005-2	U.S. Bank	U.S. Bank
LMT 2005-3	U.S. Bank	U.S. Bank
LMT 2006-2	U.S. Bank	U.S. Bank
LMT 2006-8	U.S. Bank	U.S. Bank
LMT 2007-2	U.S. Bank	U.S. Bank
LMT 2007-3	U.S. Bank	U.S. Bank
LMT 2007-6	U.S. Bank	U.S. Bank
LMT 2007-7	U.S. Bank	U.S. Bank
LMT 2007-8	U.S. Bank	U.S. Bank
LXS 2005-2	U.S. Bank	U.S. Bank
LXS 2005-4	U.S. Bank	U.S. Bank
LXS 2006-10N	U.S. Bank	U.S. Bank
LXS 2006-11	U.S. Bank	U.S. Bank
LXS 2006-12N	U.S. Bank	U.S. Bank
LXS 2006-15	U.S. Bank	U.S. Bank
LXS 2006-19	U.S. Bank	U.S. Bank
LXS 2006-20	U.S. Bank	U.S. Bank
LXS 2006-3	U.S. Bank	U.S. Bank
LXS 2006-8	U.S. Bank	U.S. Bank
LXS 2007-1	U.S. Bank	U.S. Bank
LXS 2007-10H	U.S. Bank	U.S. Bank
LXS 2007-12N	U.S. Bank	U.S. Bank
LXS 2007-14H	U.S. Bank	U.S. Bank
LXS 2007-15N	U.S. Bank	U.S. Bank
LXS 2007-16N	U.S. Bank	U.S. Bank
LXS 2007-17H	U.S. Bank	U.S. Bank
LXS 2007-18N	U.S. Bank	U.S. Bank
LXS 2007-20N	U.S. Bank	U.S. Bank
LXS 2007-3	U.S. Bank	U.S. Bank
LXS 2007-5H	U.S. Bank	U.S. Bank
LXS 2007-6	U.S. Bank	U.S. Bank
LXS 2007-7N	U.S. Bank	U.S. Bank
LXS 2007-8H	U.S. Bank	U.S. Bank
LXS 2007-9	U.S. Bank	U.S. Bank
SARM 2005-6XS	U.S. Bank	U.S. Bank
SARM 2005-8XS	U.S. Bank	U.S. Bank
SARM 2006-10	U.S. Bank	U.S. Bank
SARM 2006-11	U.S. Bank	U.S. Bank
SARM 2006-12	U.S. Bank	U.S. Bank

SARM 2007-10	U.S. Bank	U.S. Bank
SARM 2007-8	U.S. Bank	U.S. Bank
SARM 2008-2	U.S. Bank	U.S. Bank
SASCO 2003-25XS	U.S. Bank	U.S. Bank
SASCO 2004-10	U.S. Bank	U.S. Bank
SASCO 2004-11XS	U.S. Bank	U.S. Bank
SASCO 2004-13	U.S. Bank	U.S. Bank
SASCO 2004-17XS	U.S. Bank	U.S. Bank
SASCO 2004-19XS	U.S. Bank	U.S. Bank
SASCO 2004-21XS	U.S. Bank	U.S. Bank
SASCO 2004-6XS	U.S. Bank	U.S. Bank
SASCO 2004-9XS	U.S. Bank	U.S. Bank
SASCO 2004-GEL2	U.S. Bank	U.S. Bank
SASCO 2005-14	U.S. Bank	U.S. Bank
SASCO 2005-3	U.S. Bank	U.S. Bank
SASCO 2005-7XS	U.S. Bank	U.S. Bank
SASCO 2005-S4	U.S. Bank	U.S. Bank
SASCO 2005-SC1	U.S. Bank	U.S. Bank
SASCO 2006-RF3	U.S. Bank	U.S. Bank
SASCO 2006-RF4	U.S. Bank	U.S. Bank
SASCO 2007-BC4	U.S. Bank	U.S. Bank
SASCO 2007-TC1	U.S. Bank	U.S. Bank
LXS 2007-4N	U.S. Bank	U.S. Bank
LXS 2006-16N	U.S. Bank	U.S. Bank
GPMF 2007-AR1	U.S. Bank	U.S. Bank
GPMF 2007-AR2	U.S. Bank	U.S. Bank
LXS 2006-2N	U.S. Bank	U.S. Bank
LXS 2007-2N	U.S. Bank	U.S. Bank
LXS 2005-7N	U.S. Bank	U.S. Bank
GPMF 2006-AR5	U.S. Bank	U.S. Bank
GPMF 2006-AR7	U.S. Bank	U.S. Bank
GPMF 2006-AR4	U.S. Bank	U.S. Bank
LXS 2006-4N	U.S. Bank	U.S. Bank
LXS 2006-GP4	U.S. Bank	U.S. Bank
GPMF 2006-AR6	U.S. Bank	U.S. Bank
LXS 2006-GP2	U.S. Bank	U.S. Bank
LXS 2005-9N	U.S. Bank	U.S. Bank
LXS 2006-18N	U.S. Bank	U.S. Bank
LXS 2006-GP3	U.S. Bank	U.S. Bank
LABMH 2001-B	U.S. Bank	U.S. Bank
FFML 2005-FF10	U.S. Bank	U.S. Bank

LXS 2006-GP1	U.S. Bank	U.S. Bank
GPMF 2006-AR8	U.S. Bank	U.S. Bank
LXS 2006-14N	U.S. Bank	U.S. Bank
GPMF 2007-AR3	U.S. Bank	U.S. Bank
SASCO 2005-4XS	U.S. Bank	Wilmington Trust
ARC 2002-BC8	Wells Fargo	Wells Fargo
BNCMT 2007-4	Wells Fargo	Wells Fargo
LABS 2007-1	Wells Fargo	Wells Fargo
LMT 2006-9	Wells Fargo	Wells Fargo
LMT 2007-1	Wells Fargo	Wells Fargo
LMT 2007-4	Wells Fargo	Wells Fargo
LMT 2007-5	Wells Fargo	Wells Fargo
LMT 2007-9	Wells Fargo	Wells Fargo
LMT 2008-2	Wells Fargo	Wells Fargo
LMT 2008-6	Wells Fargo	Wells Fargo
SAIL 2003-BC12	Wells Fargo	Wells Fargo
SAIL 2003-BC3	Wells Fargo	Wells Fargo
SAIL 2003-BC4	Wells Fargo	Wells Fargo
SARM 2004-10	Wells Fargo	Wells Fargo
SARM 2004-16	Wells Fargo	Wells Fargo
SARM 2004-18	Wells Fargo	Wells Fargo
SARM 2004-20	Wells Fargo	Wells Fargo
SARM 2004-9XS	Wells Fargo	Wells Fargo
SARM 2005-11	Wells Fargo	Wells Fargo
SARM 2005-12	Wells Fargo	Wells Fargo
SARM 2005-15	Wells Fargo	Wells Fargo
SARM 2005-17	Wells Fargo	Wells Fargo
SARM 2005-20	Wells Fargo	Wells Fargo
SARM 2007-11	Wells Fargo	Wells Fargo
SARM 2007-1	Wells Fargo	Wells Fargo
SARM 2007-2	Wells Fargo	Wells Fargo
SARM 2007-3	Wells Fargo	Wells Fargo
SARM 2007-4	Wells Fargo	Wells Fargo
SARM 2007-6	Wells Fargo	Wells Fargo
SASCO 2003-15A	Wells Fargo	Wells Fargo
SASCO 2003-26A	Wells Fargo	Wells Fargo
SASCO 2003-34A	Wells Fargo	Wells Fargo
SASCO 2003-6A	Wells Fargo	Wells Fargo
SASCO 2003-S2	Wells Fargo	Wells Fargo
SASCO 2005-S6	Wells Fargo	Wells Fargo
SASCO 2005-S7	Wells Fargo	Wells Fargo

SASCO 2007-BC1	Wells Fargo	Wells Fargo
SASCO 2007-MN1	Wells Fargo	Wells Fargo
SASCO 2007-OS1	Wells Fargo	Wells Fargo
BNC 2006-2	Wells Fargo	U.S. Bank
BNC 2007-1	Wells Fargo	U.S. Bank
BNC 2007-2	Wells Fargo	U.S. Bank
LMT 2007-10	Wells Fargo	U.S. Bank
SAIL 2003-BC5	Wells Fargo	U.S. Bank
SAIL 2003-BC11	Wells Fargo	U.S. Bank
SAIL 2003-BC13	Wells Fargo	U.S. Bank
SAIL 2004-2	Wells Fargo	U.S. Bank
SAIL 2004-3	Wells Fargo	U.S. Bank
SAIL 2004-6	Wells Fargo	U.S. Bank
SAIL 2004-8	Wells Fargo	U.S. Bank
SAIL 2004-9	Wells Fargo	U.S. Bank
SAIL 2004-10	Wells Fargo	U.S. Bank
SAIL 2005-1	Wells Fargo	U.S. Bank
SAIL 2005-2	Wells Fargo	U.S. Bank
SAIL 2005-3	Wells Fargo	U.S. Bank
SAIL 2005-4	Wells Fargo	U.S. Bank
SAIL 2005-5	Wells Fargo	U.S. Bank
SAIL 2005-6	Wells Fargo	U.S. Bank
SAIL 2005-7	Wells Fargo	U.S. Bank
SAIL 2005-8	Wells Fargo	U.S. Bank
SAIL 2005-9	Wells Fargo	U.S. Bank
SAIL 2005-10	Wells Fargo	U.S. Bank
SAIL 2005-11	Wells Fargo	U.S. Bank
SAIL 2006-1	Wells Fargo	U.S. Bank
SAIL 2006-3	Wells Fargo	U.S. Bank
SAIL 2006-2	Wells Fargo	U.S. Bank
SAIL 2006-4	Wells Fargo	U.S. Bank
SAIL 2006-BNC3	Wells Fargo	U.S. Bank
SARM 2005-22	Wells Fargo	U.S. Bank
SARM 2005-23	Wells Fargo	U.S. Bank
SARM 2006-1	Wells Fargo	U.S. Bank
SARM 2006-2	Wells Fargo	U.S. Bank
SARM 2006-3	Wells Fargo	U.S. Bank
SARM 2006-4	Wells Fargo	U.S. Bank
SARM 2006-5	Wells Fargo	U.S. Bank
SARM 2006-6	Wells Fargo	U.S. Bank
SARM 2006-7	Wells Fargo	U.S. Bank

SARM 2006-8	Wells Fargo	U.S. Bank
SARM 2006-9	Wells Fargo	U.S. Bank
SASCO 2004-S2	Wells Fargo	U.S. Bank
SASCO 2004-S3	Wells Fargo	U.S. Bank
SASCO 2006-BC2	Wells Fargo	U.S. Bank
SASCO 2006-BC3	Wells Fargo	U.S. Bank
SASCO 2006-BC4	Wells Fargo	U.S. Bank
SASCO 2006-BC6	Wells Fargo	U.S. Bank
SASCO 2006-EQ1	Wells Fargo	U.S. Bank
SASCO 2007-BC3	Wells Fargo	U.S. Bank
BNCMT 2007-3	Citibank	Wilmington Trust
LMT 2006-1	Citibank	Wilmington Trust
LMT 2006-3	Citibank	Wilmington Trust
LMT 2006-4	Citibank	Wilmington Trust
LXS 2005-1	Citibank	Wilmington Trust
LXS 2005-3	Citibank	Wilmington Trust
LXS 2005-6	Citibank	Wilmington Trust
LXS 2005-8	Citibank	Wilmington Trust
LXS 2005-10	Citibank	Wilmington Trust
LXS 2006-1	Citibank	Wilmington Trust
LXS 2006-5	Citibank	Wilmington Trust
LXS 2006-7	Citibank	Wilmington Trust
LXS 2006-9	Citibank	Wilmington Trust
LXS 2006-13	Citibank	Wilmington Trust
LXS 2006-17	Citibank	Wilmington Trust
LXS 2007-11	Citibank	Wilmington Trust
SARM 2005-3XS	Citibank	Wilmington Trust
SASC 2003-3XS	Citibank	Wilmington Trust
SASC 2003-18XS	Citibank	Wilmington Trust
SASC 2003-35	Citibank	Wilmington Trust
SASC 2003-36XS	Citibank	Wilmington Trust
SASC 2003-S1	Citibank	Wilmington Trust
SASC 2004-4XS	Citibank	Wilmington Trust
SASC 2004-16XS	Citibank	Wilmington Trust
SASC 2004-23XS	Citibank	Wilmington Trust
SASC 2005-1	Citibank	Wilmington Trust
SASC 2005-2XS	Citibank	Wilmington Trust
SASC 2005-5	Citibank	Wilmington Trust
SASC 2005-9XS	Citibank	Wilmington Trust
SASC 2005-10	Citibank	Wilmington Trust
SASC 2005-15	Citibank	Wilmington Trust

SASC 2005-17	Citibank	Wilmington Trust
SASC 2006-ARS1	Citibank	Wilmington Trust
SASC 2006-S2	Citibank	Wilmington Trust
SASC 2006-S3	Citibank	Wilmington Trust

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EXHIBIT B

Non-Subject Settlement Trusts

Trust	Payment Administrator	Trustee
SASC 2003-33H	Citibank	Wilmington Trust
SASC 2004-18H	Citibank	Wilmington Trust
SASC 2004-5H	Citibank	Wilmington Trust
SASC 2005-11H	Citibank	Wilmington Trust
SASC 2006-3H	Citibank	Wilmington Trust
SASCO 2003-29	Citibank	Wilmington Trust
SASCO 2004-12H	Citibank	Wilmington Trust
SASCO 2004-22	Citibank	Wilmington Trust
SASCO 2002-13	Citibank	Wilmington Trust
SASCO 2002-22H	Citibank	Wilmington Trust
SASCO 2003-12XS	Citibank	Wilmington Trust
SASCO 2003-14	Citibank	Wilmington Trust
SASCO 2003-23H	Citibank	Wilmington Trust
SASCO 2003-28XS	Citibank	Wilmington Trust
SASCO 2003-29	Citibank	Wilmington Trust
SASCO 2003-30	Citibank	Wilmington Trust
SASCO 2003-38	Citibank	Wilmington Trust
SASCO 2003-7H	Citibank	Wilmington Trust
SASCO 2004-15	Citibank	Wilmington Trust
ARC 2001-BC1	Wells Fargo	Wells Fargo
ARC 2002-BC5	Wells Fargo	Wells Fargo
ARC 2002-BC6	Wells Fargo	Wells Fargo
ARC 2002-BC9	Wells Fargo	Wells Fargo
FFML 2002-FF3	Wells Fargo	Wells Fargo
FFML 2003-FF3	Wells Fargo	Wells Fargo
FFML 2003-FFB	Wells Fargo	Wells Fargo
FFML 2004-FF7	Wells Fargo	Wells Fargo
FFML 2006-FF15	Wells Fargo	Wells Fargo
FFML 2006-FF17	Wells Fargo	Wells Fargo
FFML 2006-FFA	Wells Fargo	Wells Fargo
FFML 2006-FFB	Wells Fargo	Wells Fargo
LABS 2004-2	Wells Fargo	Wells Fargo
SAIL 2003-BC12	Wells Fargo	Wells Fargo
SAIL 2003-BC3	Wells Fargo	Wells Fargo
SAIL 2003-BC4	Wells Fargo	Wells Fargo
SARM 2005-14	Wells Fargo	Wells Fargo
SARM 2008-1	Wells Fargo	Wells Fargo
SASC 2002-HF2	Wells Fargo	Wells Fargo
SASC 2003-S2	Wells Fargo	Wells Fargo

SASC 2005-NC2	Wells Fargo	Wells Fargo
SASCO 2002-AL1	Wells Fargo	Wells Fargo
SASCO 2002-BC1	Wells Fargo	Wells Fargo
SASCO 2006-OPT1	Wells Fargo	Wells Fargo
ARC 2004-1	Wells Fargo	U.S. Bank
FFMLT 2004-FFA	Wells Fargo	U.S. Bank
Fremont 2004-3	Wells Fargo	U.S. Bank
Lehman Home Equity Loan Trust 1998-2	Wells Fargo	U.S. Bank
SAIL 2003-BC1	Wells Fargo	U.S. Bank
SAIL 2003-BC10	Wells Fargo	U.S. Bank
SAIL 2003-BC11	Wells Fargo	U.S. Bank
SAIL 2003-BC13	Wells Fargo	U.S. Bank
SAIL 2003-BC2	Wells Fargo	U.S. Bank
SAIL 2003-BC6	Wells Fargo	U.S. Bank
SAIL 2003-BC7	Wells Fargo	U.S. Bank
SAIL 2003-BC8	Wells Fargo	U.S. Bank
SAIL 2003-BC9	Wells Fargo	U.S. Bank
SAIL 2004-11	Wells Fargo	U.S. Bank
SAIL 2004-4	Wells Fargo	U.S. Bank
SAIL 2004-5	Wells Fargo	U.S. Bank
SAIL 2004-7	Wells Fargo	U.S. Bank
SAIL 2004-BNC1	Wells Fargo	U.S. Bank
SAIL 2004-BNC2	Wells Fargo	U.S. Bank
SAIL 2006-BNC1	Wells Fargo	U.S. Bank
SAIL 2006-BNC2	Wells Fargo	U.S. Bank
SASCO 1996-4	Wells Fargo	U.S. Bank
SASCO 1997-2	Wells Fargo	U.S. Bank
SASCO 1998-2	Wells Fargo	U.S. Bank
SASCO 1998-3	Wells Fargo	U.S. Bank
SASCO 1998-6	Wells Fargo	U.S. Bank
SASCO 2001-1	Wells Fargo	U.S. Bank
SASCO 2001-2	Wells Fargo	U.S. Bank
SASCO 2005-WF1	Wells Fargo	U.S. Bank
SASCO 2005-WF2	Wells Fargo	U.S. Bank
SASCO 2005-WF3	Wells Fargo	U.S. Bank
SASCO 2005-WF4	Wells Fargo	U.S. Bank
SASCO 2006-AM1	Wells Fargo	U.S. Bank
SASCO 2006-BC1	Wells Fargo	U.S. Bank
SASCO 2006-BC5	Wells Fargo	U.S. Bank
SASCO 2006-WF1	Wells Fargo	U.S. Bank

SASCO 2006-WF2	Wells Fargo	U.S. Bank
SASCO 2006-WF3	Wells Fargo	U.S. Bank
SASCO 2006-Z	Wells Fargo	U.S. Bank
SASCO 2007-EQ1	Wells Fargo	U.S. Bank
SASCO 2007-WF1	Wells Fargo	U.S. Bank
SASCO 2007-WF2	Wells Fargo	U.S. Bank
TBW 2006-3	Wells Fargo	U.S. Bank
Thornburg 2005-3	Wells Fargo	U.S. Bank
Thornburg 2006-4	Wells Fargo	U.S. Bank
WFHET 2004-1	Wells Fargo	U.S. Bank
BNC 2006-1	U.S. Bank	U.S. Bank
FFML 2005-FF3	U.S. Bank	U.S. Bank
FFML 2005-FF9	U.S. Bank	U.S. Bank
FFML 2005-FH2X	U.S. Bank	U.S. Bank
FFML 2006-FF10	U.S. Bank	U.S. Bank
FFML 2006-FF12	U.S. Bank	U.S. Bank
FFML 2006-FF14	U.S. Bank	U.S. Bank
FFML 2006-FF2	U.S. Bank	U.S. Bank
FINA 2004-1	U.S. Bank	U.S. Bank
GPMF 2005-HE3	U.S. Bank	U.S. Bank
HLTV 2004-1	U.S. Bank	U.S. Bank
LABMH 2002-A	U.S. Bank	U.S. Bank
LABS 2004-1	U.S. Bank	U.S. Bank
LABS 2005-1	U.S. Bank	U.S. Bank
LXS 2005-5N	U.S. Bank	U.S. Bank
RLT 2008-AH1	U.S. Bank	U.S. Bank
SAIL 2005-HE1	U.S. Bank	U.S. Bank
SAIL 2005-HE2	U.S. Bank	U.S. Bank
SAIL 2005-HE3	U.S. Bank	U.S. Bank
SARM 2005-16XS	U.S. Bank	U.S. Bank
SARM 2005-19XS	U.S. Bank	U.S. Bank
SARM 2005-9	U.S. Bank	U.S. Bank
SASC 2005-OPT1	U.S. Bank	U.S. Bank
SASCO 1998-RF1	U.S. Bank	U.S. Bank
SASCO 1998-RF2	U.S. Bank	U.S. Bank
SASCO 1998-RF3	U.S. Bank	U.S. Bank
SASCO 1998-RF4	U.S. Bank	U.S. Bank
SASCO 1999-ALS3	U.S. Bank	U.S. Bank
SASCO 1999-RF1	U.S. Bank	U.S. Bank
SASCO 2001-SB1	U.S. Bank	U.S. Bank
SASCO 2002-12	U.S. Bank	U.S. Bank

SASCO 2002-6	U.S. Bank	U.S. Bank
SASCO 2002-NP1	U.S. Bank	U.S. Bank
SASCO 2003-39EX	U.S. Bank	U.S. Bank
SASCO 2003-AL1	U.S. Bank	U.S. Bank
SASCO 2003-AL2	U.S. Bank	U.S. Bank
SASCO 2003-GEL1	U.S. Bank	U.S. Bank
SASCO 2003-NP1	U.S. Bank	U.S. Bank
SASCO 2004-20	U.S. Bank	U.S. Bank
SASCO 2004-2AC	U.S. Bank	U.S. Bank
SASCO 2004-7	U.S. Bank	U.S. Bank
SASCO 2004-GEL1	U.S. Bank	U.S. Bank
SASCO 2004-GEL3	U.S. Bank	U.S. Bank
SASCO 2004-NP1	U.S. Bank	U.S. Bank
SASCO 2004-S4	U.S. Bank	U.S. Bank
SASCO 2005-AR1	U.S. Bank	U.S. Bank
SASCO 2005-GEL1	U.S. Bank	U.S. Bank
SASCO 2005-GEL2	U.S. Bank	U.S. Bank
SASCO 2005-GEL3	U.S. Bank	U.S. Bank
SASCO 2005-GEL4	U.S. Bank	U.S. Bank
SASCO 2005-NC1	U.S. Bank	U.S. Bank
SASCO 2005-RF1	U.S. Bank	U.S. Bank
SASCO 2005-RF2	U.S. Bank	U.S. Bank
SASCO 2005-RF4	U.S. Bank	U.S. Bank
SASCO 2005-RF5	U.S. Bank	U.S. Bank
SASCO 2005-RF6	U.S. Bank	U.S. Bank
SASCO 2005-RF7	U.S. Bank	U.S. Bank
SASCO 2005-RMS1	U.S. Bank	U.S. Bank
SASCO 2005-S1	U.S. Bank	U.S. Bank
SASCO 2005-S2	U.S. Bank	U.S. Bank
SASCO 2005-S3	U.S. Bank	U.S. Bank
SASCO 2005-S5	U.S. Bank	U.S. Bank
SASCO 2006-GEL1	U.S. Bank	U.S. Bank
SASCO 2006-GEL2	U.S. Bank	U.S. Bank
SASCO 2006-GEL3	U.S. Bank	U.S. Bank
SASCO 2006-GEL4	U.S. Bank	U.S. Bank
SASCO 2006-NC1	U.S. Bank	U.S. Bank
SASCO 2006-OW1	U.S. Bank	U.S. Bank
SASCO 2006-RF1	U.S. Bank	U.S. Bank
SASCO 2006-RF2	U.S. Bank	U.S. Bank
SASCO 2006-S1	U.S. Bank	U.S. Bank
SASCO 2006-W1A	U.S. Bank	U.S. Bank

SASCO 2007-BC2	U.S. Bank	U.S. Bank
SASCO 2007-BNC1	U.S. Bank	U.S. Bank
SASCO 2007-GEL1	U.S. Bank	U.S. Bank
SASCO 2007-GEL2	U.S. Bank	U.S. Bank
SASCO 2007-RF1	U.S. Bank	U.S. Bank